



PREPARING FOR LONG-TERM CARE

Do you have loved ones who are seniors, or will you be in the senior demographic soon?



TABLE OF CONTENTS

Do you worry about paying for nursing home care?

Do you want to know what options you have to receive free in-home medical care instead of in an assisted living facility or nursing home?

Do you want to ensure your desires regarding medical care are carried out if you cannot communicate them?

Do you want to ensure your money and legacy are preserved for your family or loved ones instead of being spent down on the high cost of nursing home care?

Do you want to ensure your family's inheritance is protected from creditors, divorce, and overspending?

If you answered yes...

It's time to learn about long-term care planning strategies to help you or a loved one pay for nursing home care without losing your life savings, retirement funds, home, or other assets you want to pass down to loved ones.

4

What is Long-Term Care Planning?

5

What is the Cost of Long-Term Care in Michigan?

6

How to Pay for Long-Term Care

7

Attorneys in Your Corner

For more information visit us at www.malicoatlaw.com

It's essential to plan for long-term care entering your golden years of life. Planning is vital for safeguarding your financial security for you or your loved ones. Qualifying for Medicaid can mean the difference between leaving a legacy for your family or spending down all your hard-earned assets.



WHAT IS LONG-TERM CARE PLANNING

Long-term care planning helps aging Americans plan for the high cost of different health care services as they age into their golden years of life. Proper long-term care planning can help you avoid the drain health care will have on your hard-earned savings and assets you may have planned to pass down to your family.

WHAT IS THE COST OF LONG-TERM CARE IN MICHIGAN?

The cost of long-term care often shocks retirees and can place an extreme burden on you or your family. Attempting to plan for this yourself without a professional's help is dangerous, and even the most carefully thought-out retirement plans would not be able to handle this spending shock.

MICHIGAN ANNUAL MEDIAN COST OF CARE (2021)

IN-HOME CARE	COMMUNITY / ASSISTED LIVING	NURSING HOME FACILITY
Homemaker Services \$66,352	Adult Day Health Care \$20,800	Semi-Private Room \$109,135
Home Health Aide \$66,352	Assisted Living Facility \$51,000	Private Room \$118,260

Source: Genworth Cost of Care Survey

HOW TO PAY FOR LONG-TERM CARE

Understanding how to pay for long-term care can be overwhelming. Depending on your individual care needs, there are some options to consider for paying for long-term care services.

Some of these options include:

- Asset Protection
- Long-Term Care Planning
- Medicaid Planning
- Medicaid Crisis Planning
- Veterans Benefits - Aid and Attendance

Each option holds very specific eligibility requirements and drawbacks depending on what type of services you may need.

Malicoat Law can help you, and your loved ones protect your assets from the cost of long-term care with specialized long-term care planning strategies.



ATTORNEYS IN YOUR CORNER

At Malicoat Law, we have helped many families understand Michigan Medicaid, creating unique plans to protect our clients' life savings from being spent on long-term care. We can help you craft a legal plan that prevents or minimizes the need to spend down your assets before qualifying for Medicaid in Michigan.



GEOFF MALICOAT
ATTORNEY AT LAW

Geoff is the founder of Malicoat Law, PLC and focuses on elder law, Medicaid planning, and estate planning for Michigan families.

He helps families in Mid and Northeast Michigan work through difficult times, like ensuring an aging parent or spouse gets the long-term care they need and the quality of life they deserve, without losing everything.



PAIGE PALUMBO
ATTORNEY AT LAW

Paige Palumbo focuses her practice on elder law, estate planning, trust and estate administration, probate, and business planning.

She assists families with navigating the complicated Medicaid eligibility guidelines, ensuring that your loved ones get the home and nursing home care they need.



MALICOAT LAW, PLC

Take the first step in aiding your loved ones' care needs with legal partners like Geoff and Paige.

Malicoat Law is here for you and your family. Caring about today, planning for tomorrow.

MALICOAT LAW, PLC

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Contact us today for a **FREE CONSULTATION.**